



Bridge Investment Group Partners Announces the Sale of Evergreen Pointe Apartments

SALT LAKE CITY, May 31, 2013 – Bridge Investment Group Partners, LLC ("Bridge-IGP") announced today the sale of Evergreen Pointe Apartments in Houston, TX. The realization of Evergreen Pointe further evidences the execution/expertise of the Bridge-IGP team, acquired over a period of two decades.

Bridge-IGP CIO Dan Stanger said "Evergreen Pointe Apartments, a 197 unit two-story garden apartment property, was purchased from a special servicer. As part of the turn-around process, we undertook several initiatives to drive up occupancy and income. This included upgrading the apartment units and common areas, adding amenities, and implementation of a utility reimbursement program. The sale achieved a 1.9x net multiple for our investors within a 20 month investment period."

Donaldson Hartman, CEO elaborated "The Bridge Property Management ("BPM") team completed the improvements ahead of schedule and within the forecasted budget, taking advantage of the improving Houston marketplace in increasing occupancy from 62% at the point of purchase to 97% at sale."

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About Bridge-IGP

Bridge Investment Group Partners, LLC ("Bridge-IGP") is registered with the SEC as an investment advisory firm, whose principals have 23 years of experience in the multifamily and commercial office real estate sectors. Bridge-IGP currently has over \$1 billion of assets under management. Bridge-IGP's affiliated companies also manage an additional \$500 million in real estate assets. The principals of Bridge-IGP, have acquired more than 120 assets since 1991. These investments have primarily been concentrated in the value added and stabilized multifamily sectors and in selected commercial office and other assets. Bridge-IGP's privately held real estate vehicles seek to provide investors with strong capital appreciation and attractive risk-adjusted returns by opportunistically investing in real estate and real estate secured loans.