



Bridge Investment Group Partners Announces the Sale of Arbors at Eastland

SALT LAKE CITY, September 25, 2013 – Bridge Investment Group Partners, LLC ("Bridge-IGP") announced today the sale of Arbors at Eastland in Bloomington, IL.

Bridge-IGP CIO Dan Stanger said “Arbors at Eastland, a 449 unit multifamily property, was purchased in a joint venture with a Bridge-IGP affiliated entity. Our investment thesis involved driving revenues and occupancy through interior and exterior upgrades, and repositioning the asset from a “broken” condo to a thriving apartment community. This included the repurchase of pre-sold condo units. Bridge-IGP was able to execute a comprehensive marketing and rehab strategy which produced tremendous growth in revenues and net operating income that subsequently translated into value. Occupancy increased from 49 % at the point of purchase to 98 % at the point of sale. The sale achieved a 2.6x net multiple for our investors within a 45 month investment period.”

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About Bridge-IGP

Bridge Investment Group Partners, LLC (“Bridge-IGP”) is registered with the SEC as an investment advisory firm, whose principals have 23 years of experience in the multifamily and commercial office real estate sectors. Bridge-IGP currently has over \$1 billion of assets under management. Bridge-IGP’s affiliated companies also manage an additional \$500 million in real estate assets. The principals of Bridge-IGP, have acquired more than 120 assets since 1991. These investments have primarily been concentrated in the value added and stabilized multifamily sectors and in selected commercial office and other assets. Bridge-IGP’s privately held real estate vehicles seek to provide investors with strong capital appreciation and attractive risk-adjusted returns by opportunistically investing in real estate and real estate secured loans.